

# The Program Basics

the buyers...

- \$ **Must be a First Time Homebuyer** (not have owned a primary residence in the last 3 years)
- \$ **Must income qualify** (schedule below) Call your lender or the City about Non Occupant Co-Mortgagors to help you qualify.
- \$ **Borrower Contribution.** Your 1st lender will determine any minimum contribution requirements that may apply
- \$ **Must complete the ABCs of Homebuying.** Call the Homeownership Center of Lane County at 345-7106 for enrollment info.
- \$ **The home must be within the Eugene city limits**

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## 2009 Household Income Limits

1 person	\$32,050
2 persons	\$36,600
3 persons	\$41,200
4 persons	\$45,750
5 persons	\$49,400
6 persons	\$53,050

Non Occupant Co-Mortgagors are eligible to assist with qualifying. Contact the City or your lender for details.

## A few more details...

- \$ **Zero Interest, Payments Deferred** (due upon sale, transfer or change of occupancy)
- \$ **Maximum \$ 260,839 sales price & appraised value**
- \$ **Property must be occupied by seller, buyer or vacant** (No tenant displacement)
- \$ **The property must meet Minimum Housing Quality Standards**
- \$ **The property must be free of peeling, chipping, flaking or chalking paint, if built prior to 1978**



## GETTING STARTED...

It's as easy as

**1, 2 and 3**

1)

Contact the Homeownership Center of Lane County at 345-7106 to enroll in the "ABCs of Homebuying" seminar.

2)

Contact an area lender (bank, credit union, mortgage company, etc.) to pre-qualify.

3)

Contact a REALTOR to learn what is available on the market in your price range.

Still have  
questions?

Call your Lender...

Call your REALTOR...

Call the Homeownership

Center 345-7106

**...CALL TODAY!**



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**HAP**  
UP TO  
**\$10,000**  
FOR  
First-Time  
Homebuyers!



**Call Bob Today! 682-5446**

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